



BANNER

MULTIFAMILY, LLC

Development Real Estate Analyst (Multifamily)

Job Description

Banner Multifamily LLC is an owner and developer of market-rate multifamily properties with headquarters in downtown Chicago, IL.

We are searching for a development real estate analyst to assist in the underwriting and development of new ground up Multifamily properties. The primary job duties will include:

- Work with the development team to conduct financial modeling, market research, and conceptual planning.
- Create, analyze, manage, and audit financial statements and models.
- Assemble information into a concise, thorough narrative description for purposes of executive committee meetings, loan requests and offering memorandums.
- Gather, analyze, and manage market and economic data.
- Produce high quality, accurate and insightful work while meeting short time deadlines.
- Strong written and oral communication skills are a prerequisite.
- A qualified candidate must have advanced level of expertise in MS Excel and Word, strong verbal and written communication skills, ability to analyze qualitative and quantitative information, and working knowledge of real estate.
- Looking for eager, outgoing, and enthusiastic team member who is also able to work independently in an unstructured environment, with strong organizational, interpersonal and communication skills.
- Assist the VP of Development in the Real Estate Deal Process.

Compensation will be competitive and commensurate with experience.

About the Opportunity

Banner Real Estate Group, LLC is a dynamic and growing real estate firm offering excellent professional growth opportunities. Since 1989, Banner Real Estate Group has established a proven track record of investing and developing across multiple asset classes. We are a private company that offers an excellent chance to be very involved in the development process and enhance your development skills. Banner is looking to expand its development arm & increase the number of projects completed per annum.

We are seeking a skilled and analytical Multifamily Development Analyst to join our team. As a Multifamily Development Analyst, you will be responsible for providing in-depth market research, financial analysis, and project management support for multifamily development projects. You will



work closely with the Development team to identify and evaluate potential development opportunities, analyze market trends, conduct financial feasibility studies, and monitor the progress of development projects.

Key Responsibilities:

- Working with the development team to conduct financial modeling, market research, and concept planning.
- Create, analyze, and audit financial statements and models.
- Analyze city zoning codes and maps to determine entitlement and permitting feasibility of new multi-family development.
- Investigate market rents, land comps, and other real estate data.
- Analyze and gather market and economic data.
- Financial analysis and development project coordination
- Manage and assist in site selection and engage in broker relationships.
- Assist with special projects and take on other duties as requested.
- Research existing market rents, prospective planned developments, land sale comparisons and other relevant market & economic data to prepare site development packages for Executive Committee approval.
- Produce high quality, accurate and insightful work while meeting short time deadlines.
- Assist with special projects and take on other duties as requested.
- Support the development, asset management and financing groups.
- Comfortable in a small team, fast paced environment.
- Identify and evaluate potential risks and opportunities associated with development projects and make recommendations to the Development team.
- Prepare investment memos and presentations to support investment decisions and secure financing for development projects.
- Reports to and supports the VP of Development

Qualifications

The ideal candidate should have an undergraduate degree in real estate, finance, economics, accounting or similar degree with the following required skills:

- 2-3 years' experience in Real Estate development and Real Estate underwriting.
- Real Estate project coordination or management experience a plus
- Highly proficient in advanced modeling skills using Microsoft Excel with expertise in flow of funds, waterfalls, stabilization, and IRR calculations.
- Able to manage multiple projects and exercise good judgment in dealing with highly confidential matters.



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- Flexible, eager to learn with a strong attention to detail.
- Proactive, with strong organization skills, ability to follow up, with excellent interpersonal and communication skills both written and verbal.
- Ability to work independently and as part of a team in a fast-paced environment.
- Able to manage multiple projects and exercise good judgment in dealing with highly confidential matters.
- The overall understanding of the real estate cycle and the real estate development process

Banner offers a comprehensive benefits package including health, dental, vision, life, 401(k), PTO, accident, and critical illness, short- and long-term disability, and more.

Banner is an Equal Opportunity Employer.

Apply Here: https://workforcenow.adp.com/mascsr/default/mdf/recruitment/recruitment.html?cid=ba7159d7-5d05-4d16-9835-6a0fb52f2192&ccId=19000101_000001&jobId=476782&lang=en_US



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